

# Globex Limits and Functionality Refresher

We have recently updated the limits that are in place for our U.S. Equities during the Asia and European trading hours. The links below will provide you with information on the recent changes plus additional information on frequently asked questions around limits and circuit breakers.

We have also provided additional resources which will discuss other functionality that is important to be aware of. These include Banding, Protection Points, Velocity Logic and Stop Orders.

If you have additional questions, please [contact the GCC](#) at any of our regional numbers or by e-mail. We have also added some CME Group communication resources which will allow you to view and subscribe to a variety of communications provided by CME Group.



OCTOBER 2020

## **Amendments to the Overnight Trading Hours Price Limits and Amendments Relating to Trading Halts for Certain CME and CBOT Equity Index Futures Contracts [SER # 8658](#)**

Additional information on price limits can be found in the below resources.

### **S&P 500 Price Limits: Frequently Asked Questions**

Have questions? Answers may be found [here](#).

A couple of points to keep in mind:

- At 08:30 CT, upper limits are removed, while downside limits remain.
- Any order entry for prices outside the limit must be entered as a GTC or GTD order.

### **U.S.-Based Equity Index Futures Price Limits: Frequently Asked Questions**

More information on U.S. Equity Indices is located [here](#).

### **Daily Price Limits**

Current price limits and references prices for Agricultural, Energy, Equity Index, Interest Rate and Metals are updated [daily](#).

This [portal](#) will lead you to explanations and videos on price limits, circuit breakers, velocity logic and price banding. It also has the GCC and Clearing round the clock support numbers.

Each topic can also be accessed independently through the subsequent links below. There are additional resources to other topics as well.

### **Dynamic Circuit Breakers**

If you not familiar with [Dynamic Circuit Breakers](#), we have some information and a short video to explain how it works.

### **Frequently Asked Questions: Dynamic Circuit Breakers**

If you have additional questions, refer to [the FAQ](#). If you have any questions that have not been answered you can contact the [GCC](#). Contact information provided at the end of this document.

### **Understanding Price Limits and Circuit Breakers**

Learn more about Price Limits and Circuit Breakers across [other asset classes](#).

### **Velocity Logic**

Learn about [Velocity Logic](#) and how the values are determined. Watch an example [here](#).

### **GCC Price Banding**

What is [Price Banding](#)? Watch how it [works](#).

### **Limits and Banding**

[More](#) on Limits and Banding and how GTC and Implieds may impact them.

### **Protection Functionality for Market and Stop Orders**

There is no “limitless” order that goes into Globex. All orders going into Globex have a price. [Learn more](#) about how market with protection and market with limit orders work.

Read through our [Futures Order Types](#).

### **CME Globex Reference Sheet – Price Band, Velocity Logic and Protection Points**

[This spreadsheet](#) will provide you with many key product specifications. Bookmark the link rather than saving the spreadsheet as things may change.

### **CME Globex Reference Guide**

The [Globex Reference Guide](#) provides an overview on products, order entry details, market operations and some electronic trading rules and policies.

### **Client Systems Wiki Resources**

The [Client Systems Wiki](#) contains technical and business information about current CME Group electronic trading platform and trading services. Be sure to go into the “[Trading Services](#)” section. This is where many of the above resources reside. Additional resources, such as matching algorithms, can also be found here.

## **Subscription Center**

[Subscribe](#) to a variety of communications from Product Updates & Reports, Trading and Technology Communications, Clearing Advisories, Market Regulation Advisories, Research and Product Development SERs as well as Thought Leadership and Economic Research Reports. We recommend including Globex Notices as part of your subscriptions. Globex Notices will provide you with advanced notice of new products and upcoming changes that impact Globex.

## **GCC Support Page**

This will provide you with an overview of the GCC including Port Closure Policy, GCC Order Status & Cancellation prerequisites and procedures.

[GCC support page](#)

## **GCC System Alerts – Current and Historical Communication from GCC Messaging**

[CME Global Command Center System Alerts](#)

## **CME Global Command Center**

The CME Global Command Center provides customer support 24 hours a day, beginning at 14:00 Sunday through 16:30 Friday, Central Time:

- United States: +1 800 438 8616
- Europe: +44 20 7623 4747
- Asia: +65 6532 5010
- [gcc@cmegroup.com](mailto:gcc@cmegroup.com)

For general non time sensitive production issues, email the GCC.

